

Bacon Sails & Marine Supplies Consignment Agreement

- Bacon Sails & Marine Supplies has the sole discretion to accept or reject items offered for consignment sale.
- A 50% Brokerage fee is charged for all consigned items at the time of sale.
- An item's value is established at the sole discretion of Bacon Sails & Marine Supplies.
- Consigned item(s) reclaimed earlier than ninety days (90) are charged an inspection fee of 10% of the item value, the fee minimum will be ten dollars (\$10.00) and the maximum fee will be fifty dollars (\$50.00).
- Bacon Sails & Marine Supplies makes the sole decision on whether hardware item(s) will be placed online for sale, all sails are placed online; all items are displayed in store.
- Sails have a three (3) year consignment period with price reductions in the amount of 20% after the first twelve months, 30% after the second twelve months, and 50% after the third twelve months.
- Hardware items have a two (2) year consignment period with a reduction in the amount of 50% at the end of the first twelve months and 50% at the end of the second twelve months.
- The consignment period begins at the date consigned items are offered for sale.
- At the end of an item's consignment period, if the item remains unsold, it becomes the property of Bacon Sails & Marine Supplies and is treated as abandoned.
- Bacon Sails & Marine Supplies is not liable for any loss or theft of items placed on consignment.
- Consignors offering items deemed to have no value at the time of initial inspection will be notified by e-mail or letter and will have thirty (30) days to reclaim their item after which Bacon Sails & Marine Supplies will dispose of the items without further notice.

I agree to the terms above

Signature_____

Date_____